

OFFICIAL BUDGET FORMS
DEVELOPED BY THE STATE OF ARIZONA
OFFICE OF THE AUDITOR GENERAL

TOWN OF COLORADO CITY



FINAL BUDGET

FISCAL YEAR 2022-2023

Town of Colorado City
TABLE OF CONTENTS
Fiscal Year 2023 Budget

Resolution for the Adoption of the Budget

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Summary of Tax Levy and Tax Rate Information

Schedule C—Revenues Other Than Property Taxes

Schedule D—Other Financing Sources and Interfund Transfers

Schedule E— Expenditures/Expenses by Fund

Schedule F—Expenditures/Expenses by Department

Schedule G—Employees and Personnel Compensation

RESOLUTION NO. 2022-26

RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF COLORADO CITY, ARIZONA, ACKNOWLEDGING PROPER NOTICE AND ADOPTING THE TOWN BUDGET FOR FISCAL YEAR 2022-2023.

WHEREAS, in accordance with the provisions of Title 42 Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Colorado City Town Council did, on June 13, 2022, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Colorado City, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 11, 2022, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates, together with a notice that the Town Council would meet on July 11, 2022, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate amount exceed that amount as computed in A.R.S. §42-17051(A),

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF COLORADO CITY THAT

the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced or changed by and the same are hereby adopted as the budget of the Town of Colorado City, Arizona for the fiscal year 2022-2023.

PASSED AND ADOPTED by the Mayor and Council of the Town of Colorado City, Arizona, this 11th day of July 2022.

Mayor

ATTEST:

Town Clerk

TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2022-2023

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES * 2021	ACTUAL EXPENDITURES/ EXPENSES ** 2021	FUND BALANCE/ NET POSITION*** 2021	PROPERTY TAX REVENUES 2022	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2022	OTHER FINANCING 2022		INTERFUND TRANSFERS 2022		TOTAL FINANCIAL RESOURCES AVAILABLE 2022	BUDGETED EXPENDITURES/ EXPENSES 2022
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$3,888,588	\$3,203,622	\$850,000	Primary:	\$4,144,262				\$491,834	\$4,502,428	\$4,994,262
2. Special Revenue Funds	\$6,744,720	\$805,659	\$65,333	Secondary:	\$13,719,303			\$491,834	\$0	\$14,211,137	\$13,719,303
3. Debt Service Funds Available	\$1,000,000	\$0		\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
4. Less: Amounts For Future Debt Retirement											
5. Total Debt Service Funds	\$1,000,000	\$0		\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
6. Capital Projects Funds	\$0	\$0			\$0					\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,350,000	\$0			\$2,500,000			\$0	\$0	\$2,500,000	\$2,500,000
9. Less: Amounts For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,350,000	\$0			\$2,500,000			\$0	\$0	\$2,500,000	\$2,500,000
11. Internal Service Funds	\$1,824,292	\$2,269,368			\$2,378,775			\$0		\$2,378,775	\$2,378,775
12. TOTAL ALL FUNDS	\$15,807,600	\$6,278,649	\$915,333	\$0	\$26,742,340	\$4,000,000	\$4,000,000	\$4,491,834	\$4,491,834	\$27,592,340	\$27,592,340

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	2021	2022
	\$18,608,658	\$27,592,340
2. Add/subtract: estimated net reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	\$18,608,658	\$27,592,340
4. Less: estimated exclusions	\$14,704,260	\$23,600,162
5. Amount subject to the expenditure limitation	\$3,904,398	\$3,992,178
6. EEC or voter-approved expenditure limitation	\$8,796,701	\$4,735,133

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2021-2022 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund.)

SCHEDULE A

TOWN OF COLORADO CITY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2022-2023

	2022 FISCAL YEAR	2023 FISCAL YEAR
1. Maximum allowable primary property tax levy A.R.S. 42-17051(A).	N/A	N/A
2. Amount received from primary property taxation in the 2006-07 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy A.R.S. 42-17102(A)(18).	-0-	
3. Property tax levy amounts		
A. Primary property taxes	-0-	-0-
B. Secondary property taxes	\$0	\$0
C. Total property tax levy amounts	\$0	\$0
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total primary property taxes	-0-	
B. Secondary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total secondary property taxes	\$0	
C. Total property taxes collected	\$0	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	-0-	-0-
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.0000	0.0000
B. Special assessment district rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

*** Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.**

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2022-2023

SOURCE OF REVENUES	ESTIMATED REVENUES 2022	ACTUAL REVENUES* 2022	ESTIMATED REVENUES 2023
GENERAL FUND			
Fund Balance	\$ 400,000	\$ 0	\$ 850,000
City Sales Tax	850,000	1,234,709	1,300,000
Licenses and Permits	53,800	92,579	103,800
INTERGOVERNMENTAL			
State Revenue Sharing	630,982	387,642	478,276
State Sales Tax	601,222	380,675	354,688
AZ CARES /APRA Funding	0	0	807,964
Vehicle License Tax	349,909	379,756	220,812
Hildale Police IGA	180,000	100,523	275,672
Fire Dispatch IGA	155,240	165,988	156,356
Public Safety Dispatch IGA	34,506	12,068	113,134
School District IGA	5,000	0	5,000
Charges for Services	90,000	39,257	60,000
Lease Revenue	60,000	51,562	60,000
Fines and Forfeitures	30,000	20,894	30,000
Voluntary Contributions	5,000	2,400	5,000
Interest on Investments	5,000	928	5,000
Insurance From Enterprise Funds	64,000	59,707	64,000
Court Oversight From Enterprise Fund	21,286	28,091	25,906
Transfer From RMF & TRF	28,100	28,091	28,654
Miscellaneous Revenues	50,000	64,772	50,000
Total General Fund	\$ 3,614,045	\$ 3,049,642	\$ 4,994,262
SPECIAL REVENUE FUNDS			
Highway Users Revenue (Incl Bal.)	482,003	530,663	294,236
Special Projects	60,000	77,509	60,000
County Flood Control (Incl Bal.)	65,256	0	86,877
Court Enhancement Fund (Incl Bal.)	26,445	1,015	28,190
CDBG RA	500,000	0	750,000
CDBG State Wide SSP	500,000	0	500,000
Rural Development Planning Grant	100,000	28,290	100,000
Rural Development Infrastructure Grant	1,470,000	0	3,000,000
ADOT Airport Grant	2,230,000	0	1,800,000
FAA Airport Grant	736,006	0	4,500,000
Economic Development Grant	50,000	0	50,000
Mohave County ARPA sub grant			1,400,000
Misc. State & Fed Grants	1,025,000	0	1,150,000
Total Special Revenue Funds	\$ 7,244,710	\$ 637,477	\$ 13,719,303

*Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2022-2023

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2022</u>	<u>ACTUAL REVENUES 2022</u>	<u>ESTIMATED REVENUES 2023</u>
DEBT SERVICE FUNDS			
Property Tax Receivable	0	0	0
Lease/Loan Proceeds	<u>1,000,000</u>	<u>0</u>	<u>1,000,000</u>
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 1,000,000
CAPITAL PROJECTS FUNDS			
Lease/Loan Proceeds	<u>3,000,000</u>	<u>0</u>	<u>3,000,000</u>
Total Capital Projects Funds	\$ 3,000,000	\$ 0	\$ 3,000,000
PERMANENT FUNDS			
Lease/Loan Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Gas System Revenue	1,000,000	0	1,000,000
Water System Revenue	1,000,000	0	1,000,000
Arizona Strip Landfill Corp	<u>500,000</u>	<u>0</u>	<u>500,000</u>
Total Enterprise Funds	\$ 2,500,000	\$ 0	\$ 2,500,000
INTERNAL SERVICE FUNDS			
Internal Service Fund	\$ <u>1,824,292</u>	\$ <u>2,269,368</u>	\$ <u>2,378,775</u>
Total Internal Service Fund	\$ 1,824,292	\$ 2,269,368	\$ 2,378,775
TOTAL ALL FUNDS	\$ <u>19,183,047</u>	\$ <u>5,956,487</u>	\$ <u>27,592,340</u>

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Other Financing Sources and Interfund Transfers
Fiscal Year 2022-2023

FUND	OTHER FINANCING 2023		INTERFUND TRANSFERS 2023	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				491,834
SPECIAL REVENUE FUNDS			\$491,834	
DEBT SERVICE FUNDS	1,000,000	1,000,000	\$1,000,000	1,000,000
CAPITAL PROJECTS FUNDS	\$3,000,000	\$3,000,000	\$3,000,000	3,000,000
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
TOTAL ALL FUNDS	\$ 4,000,000	\$ 4,000,000	\$ 4,491,834	\$ 4,491,834

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2022-2023

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2022	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2022	ACTUAL EXPENDITURES/ EXPENSES* 2022	BUDGETED EXPENDITURES/ EXPENSES 2023
GENERAL FUND				
Administration	\$ 930,774	\$ 0	\$ 1,024,276	\$ 811,279
Building Dept.	91,820	0	85,437	141,116
Law Enforcement	1,000,139	0	1,060,808	889,263
Communications	498,377	0	467,941	521,186
Courts	141,840	0	123,386	120,603
Parks & Recreation	120,924	0	80,571	96,332
General Fund Transfer to HURF	299,236	0	115,826	491,834
Airport	114,846	0	154,119	172,685
Contingencies	690,632	0	91,258	1,749,964
Total General Fund	\$ 3,888,588	\$ 0	\$ 3,203,622	\$ 4,994,262
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 482,003	\$ 0	\$ 530,663	\$ 294,236
Special Projects	60,000	0	77,509	60,000
Flood Control IGA	65,256	0	0	86,877
Court Enhancement Fund	26,455	0	0	28,190
CDBG RA & SSP Grants	500,000	0	0	1,250,000
Rural Development Planning Grant	100,000	0	28,290	100,000
Rural Development Infrastructure Grant	1,470,000	0	0	3,000,000
ADOT Airport Assistance	2,230,000	0	0	1,800,000
FAA Airport Assistance	736,006	0	0	4,500,000
Economic Development Grant	50,000	0	0	50,000
Misc. State & Fed Grants	1,025,000	0	0	2,550,000
Total Special Revenue Fund	\$ 6,744,720	\$ 0	\$ 636,462	\$ 13,719,303

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

Schedule E (1 of 2)

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2022-2023

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2022	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2022	ACTUAL EXPENDITURES/ EXPENSES 2022	BUDGETED EXPENDITURES/ EXPENSES 2023
DEBT SERVICE FUNDS				
Debt / Lease	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000
CAPITAL PROJECTS FUNDS				
Lease/Loan Proceeds	3000000	0	0	3,000,000
Total Capital Projects Funds	\$ 3,000,000	\$ 0	\$ 0	3,000,000
PERMANENT FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	0
ENTERPRISE FUNDS				
Gas System Utility	1,000,000	0	0	1,000,000
Water System Utility	1,000,000	0	0	1,000,000
Arizona Strip Landfill Corp	350,000	0	0	500,000
Total Enterprise Funds	\$ 2,350,000	\$ 0	\$ 0	\$ 2,500,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,824,292	\$ 0	\$ 2,269,368	\$ 2,378,775
Total Internal Service Funds	\$ 1,824,292	\$ 0	\$ 2,269,368	\$ 2,378,775
TOTAL ALL FUNDS	\$ 18,807,600	\$ 0	\$ 6,109,452	\$ 27,592,340

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Department
Fiscal Year 2022-2023

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2022	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2022	ACTUAL EXPENDITURES/ EXPENSES 2022	BUDGETED EXPENDITURES/ EXPENSES 2023
Administration				
Economic Development Grant	50,000	0	0	50,000
General Fund	930,774	(9,500)	1,024,276	811,279
	\$ 980,774	\$ (9,500)	\$ 1,024,276	\$ 861,279
Building & Planning				
General Fund	91,820	(1,000)	85,437	141,116
Law Enforcement				
General Fund	1,000,139	44,700	1,060,808	889,263
COPS Grant	125,000	0	0	125,000
Department Total	1,125,139	44,700	1,060,808	1,014,263
Communications				
General Fund	498,377	15,500	467,941	521,186
Courts				
General Fund	114,660	0	123,386	120,603
Court Enhancement Fund	27,180	0	0	28,190
Department Total	141,840	0	123,386	148,793
Parks & Recreation				
General Fund	120,924	(22,500)	80,571	96,332
Airport				
General Fund	114,846	38,000	154,119	172,685
ADOT Airport Assistance	2,230,000	0	0	1,800,000
FAA Airport Assistance	736,006	0	0	4,500,000
Department Total	3,080,852	38,000	154,119	6,472,685
Public Works				
General Fund Transfer to HURF	299,236	0	115,826	491,834
Highway Users Revenue Fund	482,003	(109,500)	530,663	294,236
Special Projects	60,000	0	77,509	60,000
CDBG Grants	500,000	0	180,837	1,250,000
Rural Development	1,570,000	0	0	3,100,000
Flood Control IGA	65,256	0	0	86,877
Misc. Grants	235,000	0	0	2,425,000
Department Total	3,211,495	(109,500)	904,835	7,707,947
Gas System Utility				
Enterprise Funds	1,000,000	0	0	1,000,000
Water System Utility				
Enterprise Funds	1,000,000	0	0	1,000,000
Arizona Strip Landfill Corp				
Enterprise Funds	350,000	0	0	500,000
Contingencies				
General Fund	690,632	0	91,258	1,749,964

TOWN OF COLORADO CITY
Expenditures/Expenses by Department

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2022	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2022	ACTUAL EXPENDITURES/ EXPENSES 2022	BUDGETED EXPENDITURES/ EXPENSES 2023
Debt Service				
General Fund Debt Service	1,000,000	0	0	1,000,000
Capitol Projects Debt Service	3,000,000	0	0	3,000,000
Department Total	<u>4,000,000</u>	<u>0</u>	<u>0</u>	<u>4,000,000</u>
Other				
ISF (without fuel transfers from other dept)	<u>1,809,292</u>	<u>0</u>	<u>2,269,368</u>	<u>2,378,775</u>
Total	\$ 18,051,145 0	(44,300) 0	6,261,999 0	27,592,340

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

Schedule F (2 of 2)

Town of Colorado City
Full-Time Employees and Personnel Compensation
Fiscal Year 2022-2023

FUND	Full-Time Equivalent (FTE) 2022	Employee Salaries and Hourly Costs 2022	Retirement Costs 2022	Healthcare Costs 2022	Other Benefit Costs 2022	Total Estimated Personnel Compensation 2022
GENERAL FUND	30	\$ 1,681,855	\$ 48,909	\$ 173,051	\$ 93,288	= \$ 1,997,103
SPECIAL REVENUE FUNDS						
	5	\$ 326,970	\$ 7,542	\$ 36,669	\$ 31,357	= \$ 402,538
Total Special Revenue Funds	5	\$ 326,970	\$ 7,542	\$ 36,669	\$ 31,357	= \$ 402,538
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	= \$ 0
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	= \$ 0
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
PERMANENT FUNDS						
		\$	\$	\$	\$	= \$ 0
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
ENTERPRISE FUNDS						
	22	\$ 1,315,726	\$ 29,444	\$ 149,049	\$ 100,960	= \$ 1,595,179
Total Enterprise Funds	22	\$ 1,315,726	\$ 29,444	\$ 149,049	\$ 100,960	= \$ 1,595,201
TOTAL ALL FUNDS	57	\$ 3,324,551	\$ 85,895	\$ 358,769	\$ 225,605	= \$ 3,994,842