

OFFICIAL BUDGET FORMS
DEVELOPED BY THE STATE OF ARIZONA
OFFICE OF THE AUDITOR GENERAL

TOWN OF COLORADO CITY



FINAL BUDGET

FISCAL YEAR 2021-2022

Town of Colorado City

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TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021-2022

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES * 2021	ACTUAL EXPENDITURES/ EXPENSES ** 2021	FUND BALANCE/ NET POSITION*** 2021	PROPERTY TAX REVENUES 2022	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2022	OTHER FINANCING		INTERFUND TRANSFERS		TOTAL FINANCIAL RESOURCES AVAILABLE 2022	BUDGETED EXPENDITURES/ EXPENSES 2022
						2022	2022	2022	2022		
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$3,191,769	\$2,833,583	\$400,000	Primary:	\$3,405,915				\$299,236	\$3,506,679	\$3,805,915
2. Special Revenue Funds	\$6,162,485	\$663,828	\$46,480	Secondary:	\$6,745,445			\$299,236	\$0	\$7,044,681	\$6,745,445
3. Debt Service Funds Available	\$1,000,000	\$0		\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
4. Less: Amounts For Future Debt Retirement											
5. Total Debt Service Funds	\$1,000,000	\$0		\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
6. Capital Projects Funds	\$0	\$0			\$0					\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,350,000	\$0			\$2,500,000			\$0	\$0	\$2,500,000	\$2,500,000
9. Less: Amounts For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,350,000	\$0			\$2,500,000			\$0	\$0	\$2,500,000	\$2,500,000
11. Internal Service Funds	\$1,896,092	\$1,922,280			\$1,824,292			\$0		\$1,824,292	\$1,824,292
12. TOTAL ALL FUNDS	\$14,600,346	\$5,419,691	\$446,480	\$0	\$18,475,652	\$4,000,000	\$4,000,000	\$4,299,236	\$4,299,236	\$18,875,652	\$18,875,652

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	<u>2021</u>	<u>2022</u>
	\$18,608,658	\$18,875,652
2. Add/subtract: estimated net reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	<u>\$18,608,658</u>	<u>\$18,875,652</u>
4. Less: estimated exclusions	\$14,704,260	\$14,585,969
5. Amount subject to the expenditure limitation	<u>\$3,904,398</u>	<u>\$4,289,683</u>
6. EEC or voter-approved expenditure limitation	<u>\$8,796,701</u>	<u>\$8,922,423</u>

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2020-2021 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund.)

SCHEDULE A

TOWN OF COLORADO CITY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2021-2022

	2021 FISCAL YEAR	2022 FISCAL YEAR
1. Maximum allowable primary property tax levy A.R.S. 42-17051(A).	N/A	N/A
2. Amount received from primary property taxation in the 2006-07 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy A.R.S. 42-17102(A)(18).	-0-	
3. Property tax levy amounts		
A. Primary property taxes	-0-	-0-
B. Secondary property taxes	\$0	\$0
C. Total property tax levy amounts	\$0	\$0
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total primary property taxes	-0-	
B. Secondary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total secondary property taxes	\$0	
C. Total property taxes collected	\$0	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	-0-	-0-
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.0000	0.0000
B. Special assessment district rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2021-2022

SOURCE OF REVENUES	ESTIMATED REVENUES 2021	ACTUAL REVENUES* 2021	ESTIMATED REVENUES 2022
GENERAL FUND			
Fund Balance	\$ (150,000)	\$ 0	\$ 400,000
City Sales Tax	590,000	846,034	850,000
Licenses and Permits	27,850	57,548	53,800
INTERGOVERNMENTAL			
State Revenue Sharing	691,132	691,132	630,982
State Sales Tax	438,391	531,886	601,222
AZ CARES /APRA Funding	0	0	191,870
Vehicle License Tax	349,211	381,130	349,909
Hildale Police IGA	180,000	86,204	180,000
Fire Dispatch IGA	142,465	139,956	155,240
Public Safety Dispatch IGA	36,000	11,222	34,506
School District IGA	5,000	0	5,000
Charges for Services	90,000	46,212	90,000
Lease Revenue	60,000	59,130	60,000
Fines and Forfeitures	30,000	20,089	30,000
Voluntary Contributions	5,000	7,200	5,000
Interest on Investments	6,000	630	5,000
Insurance From Enterprise Funds	46,565	63,932	64,000
Court Oversight From Enterprise Fund	21,285	24,863	21,286
Transfer From Risk Management Func	21,425	25,670	28,100
Miscellaneous Revenues	25,000	23,293	50,000
Total General Fund	\$ 2,615,324	\$ 3,016,131	\$ 3,805,915
SPECIAL REVENUE FUNDS			
Highway Users Revenue (Incl Bal.)	395,880	456,379	482,003
Special Projects	60,000	26,612	60,000
County Flood Control (Incl Bal.)	45,150	0	65,256
Court Enhancement Fund (Incl Bal.)	26,445	0	27,180
CDBG RA	500,000	0	0
CDBG State Wide SSP	500,000	0	500,000
Rural Development Planning Grant	100,000	0	100,000
Rural Development Infrastructure Gra	3,000,000	0	1,470,000
ADOT Airport Grant	800,000	0	2,230,000
FAA Airport Grant	1,000,000	0	736,006
Economic Development Grant	50,000	0	50,000
Misc. State & Fed Grants	185,000	0	1,025,000
Total Special Revenue Funds	\$ 6,662,475	\$ 482,991	\$ 6,745,445

*Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2021-2022

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2021</u>	<u>ACTUAL REVENUES 2021</u>	<u>ESTIMATED REVENUES 2022</u>
DEBT SERVICE FUNDS			
Property Tax Receivable	0	0	0
Lease/Loan Proceeds	<u>1,000,000</u>	<u>0</u>	<u>1,000,000</u>
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 1,000,000
CAPITAL PROJECTS FUNDS			
Lease/Loan Proceeds	<u>3,000,000</u>	<u>0</u>	<u>3,000,000</u>
Total Capital Projects Funds	\$ 3,000,000	\$ 0	\$ 3,000,000
PERMANENT FUNDS			
Lease/Loan Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Gas System Revenue	1,000,000	0	1,000,000
Water System Revenue	1,000,000	0	1,000,000
Arizona Strip Landfill Corp	<u>500,000</u>	<u>0</u>	<u>500,000</u>
Total Enterprise Funds	\$ 2,500,000	\$ 0	\$ 2,500,000
INTERNAL SERVICE FUNDS			
Internal Service Fund	\$ <u>1,896,092</u>	\$ <u>1,922,280</u>	\$ <u>1,824,292</u>
Total Internal Service Fund	\$ 1,896,092	\$ 1,922,280	\$ 1,824,292
TOTAL ALL FUNDS	\$ <u>17,673,891</u>	\$ <u>5,421,402</u>	\$ <u>18,875,652</u>

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Other Financing Sources and Interfund Transfers
Fiscal Year 2021-2022

FUND	OTHER FINANCING 2022		INTERFUND TRANSFERS 2022	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				299,236
SPECIAL REVENUE FUNDS			\$299,236	
DEBT SERVICE FUNDS	1,000,000	1,000,000	\$1,000,000	1,000,000
CAPITAL PROJECTS FUNDS	\$3,000,000	\$3,000,000	\$3,000,000	3,000,000
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
TOTAL ALL FUNDS	\$ 4,000,000	\$ 4,000,000	\$ 4,299,236	\$ 4,299,236

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2021-2022

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES* 2021	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
Administration	\$ 792,109	\$ 0	\$ 801,245	\$ 930,807
Building Dept.	72,349	0	64,778	91,820
Law Enforcement	880,770	0	987,719	944,613
Communications	455,792	0	439,810	498,377
Courts	140,735	0	105,248	114,660
Parks & Recreation	100,456	0	52,179	120,924
General Fund Transfer to HURF	279,073	0	205,326	299,236
Airport	176,785	0	110,006	114,846
Contingencies	293,700	0	67,272	690,632
Total General Fund	\$ 3,191,769	\$ 0	\$ 2,833,583	\$ 3,805,915
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 395,880	\$ 0	\$ 456,379	\$ 482,003
Special Projects	60,000	0	26,612	60,000
Flood Control IGA	45,150	0	0	65,256
Court Enhancement Fund	26,455	0	0	27,180
CDBG SSP Central & SR389	500,000	0	0	500,000
Rural Development Planning Grant	100,000	0	0	100,000
Rural Development Infrastructure Grant	3,000,000	0	0	1,470,000
ADOT Airport Assistance	800,000	0	0	2,230,000
FAA Airport Assistance	1,000,000	0	0	736,006
Economic Development Grant	50,000	0	0	50,000
Misc. State & Fed Grants	185,000	0	0	1,025,000
Total Special Revenue Fund	\$ 6,162,485	\$ 0	\$ 482,991	\$ 6,745,445

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2021-2022

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES 2021	BUDGETED EXPENDITURES/ EXPENSES 2021
DEBT SERVICE FUNDS				
Debt / Lease	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000
CAPITAL PROJECTS FUNDS				
Lease/Loan Proceeds	3000000	0	0	3,000,000
Total Capital Projects Funds	\$ 3,000,000	\$ 0	\$ 0	\$ 3,000,000
PERMANENT FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS				
Gas System Utility	1,000,000	0	0	1,000,000
Water System Utility	1,000,000	0	0	1,000,000
Arizona Strip Landfill Corp	350,000	0	0	500,000
Total Enterprise Funds	\$ 2,350,000	\$ 0	\$ 0	\$ 2,500,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,896,092	\$ 0	\$ 1,922,280	\$ 1,824,292
Total Internal Service Funds	\$ 1,896,092	\$ 0	\$ 1,922,280	\$ 1,824,292
TOTAL ALL FUNDS	\$ 17,600,346	\$ 0	\$ 5,238,854	\$ 18,875,652

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

TOWN OF COLORADO CITY
Expenditures/Expenses by Department
Fiscal Year 2021-2022

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
Administration				
Economic Development Grant	50,000	0	0	50,000
General Fund	792,109	31,484	801,245	930,807
	\$ 842,109	\$ 31,484	\$ 801,245	\$ 980,807
Building & Planning				
General Fund	72,349	(13,900)	64,778	91,820
Law Enforcement				
General Fund	880,770	124,101	987,719	944,613
COPS Grant	50,000	0	0	125,000
Department Total	930,770	124,101	987,719	1,069,613
Communications				
General Fund	455,792	18,000	439,810	498,377
Courts				
General Fund	114,290	0	105,248	114,660
Court Enhancement Fund	26,445	0	0	27,180
Department Total	140,735	0	105,248	141,840
Parks & Recreation				
General Fund	100,456	(34,000)	52,179	120,924
Airport				
General Fund	176,785	(51,850)	110,006	114,846
ADOT Airport Assistance	800,000	0	0	2,230,000
FAA Airport Assistance	1,000,000	0	0	736,006
Department Total	1,976,785	(51,850)	110,006	3,080,852
Public Works				
General Fund Transfer to HURF	279,073	0	205,326	299,236
Highway Users Revenue Fund	395,880	(32,000)	456,379	482,003
Special Projects	60,000	0	26,612	60,000
CDBG Grants	500,000	0	180,837	500,000
Rural Development	3,100,000	0	0	1,570,000
Flood Control IGA	45,150	0	0	65,256
Misc. Grants	235,000	0	0	900,000
Department Total	4,615,103	(32,000)	869,154	3,876,495
Gas System Utility				
Enterprise Funds	1,000,000	0	0	1,000,000
Water System Utility				
Enterprise Funds	1,000,000	0	0	1,000,000
Arizona Strip Landfill Corp				
Enterprise Funds	350,000	0	0	500,000
Contingencies				
General Fund	293,700	0	67,272	690,632

TOWN OF COLORADO CITY
Expenditures/Expenses by Department

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2021	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2021	ACTUAL EXPENDITURES/ EXPENSES 2021	BUDGETED EXPENDITURES/ EXPENSES 2022
Debt Service				
General Fund Debt Service	1,000,000	0	0	1,000,000
Capitol Projects Debt Service	3,000,000	0	0	3,000,000
Department Total	<u>4,000,000</u>	<u>0</u>	<u>0</u>	<u>4,000,000</u>
Other				
ISF (without fuel transfers from other dept)	<u>1,824,492</u>	<u>0</u>	<u>1,922,280</u>	<u>1,824,292</u>
Total	\$ 17,552,291 0	41,835 0	5,419,691 0	18,875,652

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

Town of Colorado City
Full-Time Employees and Personnel Compensation
Fiscal Year 2021-2022

FUND	Full-Time Equivalent (FTE) 2022	Employee Salaries and Hourly Costs 2022	Retirement Costs 2022	Healthcare Costs 2022	Other Benefit Costs 2022	Total Estimated Personnel Compensation 2022
GENERAL FUND	30	\$ 1,723,392	\$ 47,270	\$ 172,793	\$ 99,925	= \$ 2,043,380
SPECIAL REVENUE FUNDS						
	5	\$ 298,669	\$ 6,881	\$ 6,881	\$ 27,601	= \$ 340,032
Total Special Revenue Funds	5	\$ 298,669	\$ 6,881	\$ 6,881	\$ 27,601	= \$ 340,032
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	= \$
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	= \$
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
PERMANENT FUNDS						
		\$	\$	\$	\$	= \$
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
ENTERPRISE FUNDS						
	17	\$ 1,012,241	\$ 21,900	\$ 106,560	\$ 78,980	= \$ 1,219,681
Total Enterprise Funds	17	\$ 1,012,241	\$ 21,900	\$ 106,560	\$ 78,980	= \$ 1,219,698
TOTAL ALL FUNDS	52	\$ 3,034,302	\$ 76,051	\$ 286,234	\$ 206,506	= \$ 3,603,110