

OFFICIAL BUDGET FORMS
DEVELOPED BY THE STATE OF ARIZONA
OFFICE OF THE AUDITOR GENERAL

TOWN OF COLORADO CITY



FINAL BUDGET
FISCAL YEAR 2020-2021

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Town of Colorado City
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RESOLUTION NO. 2020-12

RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF COLORADO CITY, ARIZONA, ACKNOWLEDGING PROPER NOTICE AND ADOPTING THE TOWN BUDGET FOR FISCAL YEAR 2020-2021.

WHEREAS, in accordance with the provisions of Title 42 Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Colorado City Town Council did, on June 15, 2020, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Colorado City, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 13, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates, together with a notice that the Town Council would meet on July 13, 2020, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate amount exceed that amount as computed in A.R.S. §42-17051(A),

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF COLORADO CITY THAT

the said estimates of revenues and expenditures/expenses shown on the accompanying schedules as now increased, reduced or changed by and the same are hereby adopted as the budget of the Town of Colorado City, Arizona for the fiscal year 2020-2021.

PASSED AND ADOPTED by the Mayor and Council of the Town of Colorado City, Arizona, this 13th day of July 2020.

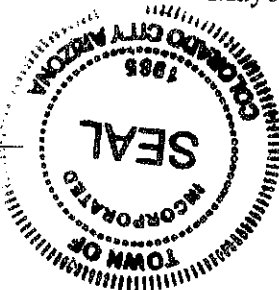
Mayor



ATTEST:



Town Clerk



TOWN OF COLORADO CITY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020-2021

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES * 2020	ACTUAL EXPENDITURES/ EXPENSES ** 2019	FUND BALANCE/ NET POSITION*** 2020	PROPERTY TAX REVENUES 2020	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2020	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020		TOTAL FINANCIAL RESOURCES AVAILABLE 2020	BUDGETED EXPENDITURES/ EXPENSES 2020
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$3,051,413	\$2,911,654	(\$150,000)	Primary:	\$3,315,324				\$289,073	\$2,876,251	\$3,165,324
2. Special Revenue Funds	\$6,354,247	\$1,043,015	\$22,591	Secondary:	\$7,143,487			\$289,073	\$0	\$7,432,560	\$7,117,042
3. Debt Service Funds Available	\$1,000,000	\$0		\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
4. Less: Amounts For Future Debt Retirement											
5. Total Debt Service Funds	\$1,000,000	\$0		\$0	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
6. Capital Projects Funds	\$0	\$0			\$0					\$0	\$0
7. Permanent Funds											
8. Enterprise Funds Available	\$2,350,000	\$0			\$2,500,000			\$0	\$0	\$2,500,000	\$2,500,000
9. Less: Amounts For Future Debt Retirement					\$0						
10. Total Enterprise Funds	\$2,350,000	\$0			\$2,500,000			\$0	\$0	\$2,500,000	\$2,500,000
11. Internal Service Funds	\$1,448,600	\$233,706			\$1,826,292			\$0		\$1,826,292	\$1,826,292
12. TOTAL ALL FUNDS	\$14,204,260	\$4,188,375	(\$127,409)	\$0	\$18,785,103	\$4,000,000	\$4,000,000	\$4,289,073	\$4,289,073	\$18,635,103	\$18,608,658

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	<u>2019</u>	<u>2020</u>
	\$17,467,050	\$18,608,658
2. Add/subtract: estimated net reconciling items	\$0	\$0
3. Budgeted expenditures/expenses adjusted for reconciling items	<u>\$17,467,050</u>	<u>\$18,608,658</u>
4. Less: estimated exclusions	<u>\$13,326,614</u>	<u>\$14,704,260</u>
5. Amount subject to the expenditure limitation	<u>\$4,140,436</u>	<u>\$3,904,398</u>
6. EEC or voter-approved expenditure limitation	<u>\$8,143,573</u>	<u>\$8,796,701</u>

x The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2019-2020 from Schedule E.

**Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund.)

SCHEDULE A

TOWN OF COLORADO CITY
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2020-2021

	2020 FISCAL YEAR	2020 FISCAL YEAR
1. Maximum allowable primary property tax levy A.R.S. 42-17051(A).	N/A	N/A
2. Amount received from primary property taxation in the 2006-07 fiscal year in excess of the sum of that year's maximum allowable primary property tax levy A.R.S. 42-17102(A)(18).	-0-	
3. Property tax levy amounts		
A. Primary property taxes	-0-	-0-
B. Secondary property taxes	\$0	\$0
C. Total property tax levy amounts	\$0	\$0
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total primary property taxes	-0-	
B. Secondary property taxes		
(1) Current year's levy	\$0	
(2) Prior years' levies	-0-	
(3) Total secondary property taxes	\$0	
C. Total property taxes collected	\$0	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	-0-	-0-
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.0000	0.0000
B. Special assessment district rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating NO special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2020-2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Fund Balance	\$ 200,000	\$ 0	\$ (150,000)
City Sales Tax	575,000	592,676	590,000
Licenses and Permits	17,650	46,158	27,850
INTERGOVERNMENTAL			
State Revenue Sharing	640,214	628,080	691,132
State Sales Tax	511,310	488,699	438,391
AZ CARES one Time	0	0	550,000
Vehicle License Tax	336,454	309,870	349,211
Hildale Police IGA	200,000	122,729	180,000
Fire Dispatch IGA	143,583	114,864	142,465
Public Safety Dispatch IGA	36,000	11,635	36,000
School District IGA	5,000	0	5,000
Charges for Services	60,000	31,874	90,000
Lease Revenue	60,000	41,867	60,000
Fines and Forfeitures	30,000	29,802	30,000
Voluntary Contributions	5,000	0	5,000
Interest on Investments	10,000	5,656	6,000
Insurance From Enterprise Funds	40,000	25,841	46,565
Court Oversight From Enterprise Fund	33,000	42,434	21,285
Transfer From Risk Management Func	120,000	90,202	21,425
Miscellaneous Revenues	20,000	30,085	25,000
Total General Fund	\$ 3,043,211	\$ 2,612,472	\$ 3,165,324
SPECIAL REVENUE FUNDS			
Highway Users Revenue (Incl Bal.)	495,407	437,707	395,880
Special Projects	60,000	0	60,000
County Flood Control (Incl Bal.)	22,591	0	45,150
Court Enhancement Fund (Incl Bal.)	23,945	0	26,445
CDBG Water Well Grant	610,000	0	681,012
CDBG Statewide Special Projects Gr	300,000	3,600	300,000
CDBG Town Center Grant	0	0	500,000
Rural Development Planning Grant	100,000	0	100,000
Rural Development Infrastructure Gra	3,000,000	0	3,000,000
ADOT ADA Ramp Design Grant	0	0	0
ADOT ADA Ramp Construction Gran	381,249	358,741	0
ADOT Airport Grant	150,000	0	800,000
FAA Airport Grant	1,000,000	0	1,000,000
Economic Development Grant	50,000	0	50,000
Misc. State & Fed Grants	185,000	0	185,000
Total Special Revenue Funds	\$ 6,378,192	\$ 800,048	\$ 7,143,487

*Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Revenues Other Than Property Taxes
Fiscal Year 2020-2021

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2020</u>	<u>ACTUAL REVENUES 2020</u>	<u>ESTIMATED REVENUES 2021</u>
DEBT SERVICE FUNDS			
Property Tax Receivable	0	0	0
Lease/Loan Proceeds	<u>1,000,000</u>	<u>0</u>	<u>1,000,000</u>
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 1,000,000
CAPITAL PROJECTS FUNDS			
Lease/Loan Proceeds	<u>3,000,000</u>	<u>0</u>	<u>3,000,000</u>
Total Capital Projects Funds	\$ 3,000,000	\$ 0	\$ 3,000,000
PERMANENT FUNDS			
Lease/Loan Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
Total Permanent Funds	\$ 0	\$ 0	\$ 0
ENTERPRISE FUNDS			
Gas System Revenue	1,000,000	0	1,000,000
Water System Revenue	1,000,000	0	1,000,000
Arizona Strip Landfill Corp	<u>350,000</u>	<u>0</u>	<u>500,000</u>
Total Enterprise Funds	\$ 2,350,000	\$ 0	\$ 2,500,000
INTERNAL SERVICE FUNDS			
Internal Service Fund	\$ <u>1,448,600</u>	\$ <u>233,706</u>	\$ <u>1,826,292</u>
Total Internal Service Fund	\$ 1,448,600	\$ 233,706	\$ 1,826,292
TOTAL ALL FUNDS	\$ <u>17,220,003</u>	\$ <u>3,646,226</u>	\$ <u>18,635,103</u>

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

TOWN OF COLORADO CITY
Other Financing Sources and Interfund Transfers
Fiscal Year 2020-2021

FUND	OTHER FINANCING 2020		INTERFUND TRANSFERS 2020	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				289,073
SPECIAL REVENUE FUNDS			\$289,073	
DEBT SERVICE FUNDS	1,000,000	1,000,000	\$1,000,000	1,000,000
CAPITAL PROJECTS FUNDS	\$3,000,000	\$3,000,000	\$3,000,000	3,000,000
PERMANENT FUNDS				
ENTERPRISE FUNDS				
INTERNAL SERVICE FUNDS				
TOTAL ALL FUNDS	\$ 4,000,000	\$ 4,000,000	\$ 4,289,073	\$ 4,289,073

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2020-2021

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
Administration	\$ 768,219	\$ 0	\$ 756,646	\$ 789,177
Building Dept.	32,523	0	43,588	87,349
Law Enforcement	880,897	0	1,001,274	871,702
Communications	459,518	0	381,147	455,792
Courts	140,735	0	107,446	114,290
Parks & Recreation	101,037	0	93,758	100,456
General Fund Transfer to HURF	161,161	0	230,908	289,073
Airport	136,323	0	129,796	176,785
Contingencies	371,000	0	167,091	280,700
Total General Fund	\$ 3,051,413	\$ 0	\$ 2,911,654	\$ 3,165,324
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund	\$ 495,407	\$ 0	\$ 437,707	\$ 395,880
Special Projects	60,000	0	0	60,000
Flood Control IGA	22,591	0	0	45,150
CDBG Water Well Grant	610,000	0	0	681,012
CDBG Statewide Special Projects	300,000	0	3,600	300,000
CDBG Town Center Grant	0	0	0	500,000
Rural Development Planning Grant	100,000	0	0	100,000
Rural Development Infrastructure Grant	3,000,000	0	0	3,000,000
ADOT ADA Ramp Design Grant	0	0	0	0
ADOT ADA Ramp Construction Grant	381,249	0	358,741	0
ADOT Airport Assistance	150,000	0	0	800,000
FAA Airport Assistance	1,000,000	0	0	1,000,000
Economic Development Grant	50,000	0	0	50,000
Misc. State & Fed Grants	185,000	0	0	185,000
Total Special Revenue Fund	\$ 6,354,247	\$ 0	\$ 800,048	\$ 7,117,042

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

Schedule E (1 of 2)

TOWN OF COLORADO CITY
Expenditures/Expenses by Fund
Fiscal Year 2020-2021

FUND/ DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
DEBT SERVICE FUNDS				
Debt / Lease	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000
Total Debt Service Funds	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000
CAPITAL PROJECTS FUNDS				
Lease/Loan Proceeds	3000000	0	0	3,000,000
Total Capital Projects Funds	\$ 3,000,000	\$ 0	\$ 0	3,000,000
PERMANENT FUNDS				
Lease/Loan Proceeds	0	0	0	0
Total Permanent Funds	\$ 0	\$ 0	\$ 0	0
ENTERPRISE FUNDS				
Gas System Utility	1,000,000	0	0	1,000,000
Water System Utility	1,000,000	0	0	1,000,000
Arizona Strip Landfill Corp	350,000	0	0	500,000
Total Enterprise Funds	\$ 2,350,000	\$ 0	\$ 0	\$ 2,500,000
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$ 1,448,600	\$ 0	\$ 233,706	\$ 1,826,292
Total Internal Service Funds	\$ 1,448,600	\$ 0	\$ 233,706	\$ 1,826,292
TOTAL ALL FUNDS	\$ 17,204,260	\$ 0	\$ 3,945,408	\$ 18,608,658

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

Schedule E (2 of 2)

TOWN OF COLORADO CITY
Expenditures/Expenses by Department
Fiscal Year 2020-2021

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
Administration				
Economic Development Grant	50,000	0	0	50,000
General Fund	768,219	3,200	756,646	789,177
	\$ 818,219	\$ 3,200	\$ 756,646	\$ 839,177
Building & Planning				
General Fund	32,523	(2,050)	43,588	87,349
Law Enforcement				
General Fund	880,897	115,300	1,001,274	871,702
COPS Grant	50,000	0	0	50,000
Department Total	930,897	115,300	1,001,274	921,702
Communications				
General Fund	459,518	(71,600)	381,147	455,792
Courts				
General Fund	114,290	(5,414)	107,446	114,290
Court Enhancement Fund	26,445	0	0	26,445
Department Total	140,735	0	107,446	140,735
Parks & Recreation				
General Fund	101,037	(8,200)	93,758	100,456
Airport				
General Fund	136,323	(15,010)	129,796	176,785
ADOT Airport Assistance	150,000	0	0	800,000
FAA Airport Assistance	1,000,000	0	0	1,000,000
Department Total	1,286,323	(15,010)	129,796	1,976,785
Public Works				
General Fund Transfer to HURF	161,161	0	230,908	289,073
Highway Users Revenue Fund	495,407	86,000	437,707	395,880
Special Projects	60,000	0	0	60,000
CDBG Grants	910,000	0	180,837	1,481,012
Rural Development	3,100,000	0	0	3,100,000
ADOT ADA Ramp Design Grant	0	0	0	0
ADOT ADA Ramp Construction Grant	381,249	0	358,741	0
Flood Control IGA	22,591	0	0	45,150
Misc. Grants	235,000	0	0	135,000
Department Total	5,365,408	86,000	1,208,193	5,506,115
Gas System Utility				
Enterprise Funds	1,000,000	0	0	1,000,000
Water System Utility				
Enterprise Funds	1,000,000	0	0	1,000,000
Arizona Strip Landfill Corp				
Enterprise Funds	350,000	0	0	500,000
Contingencies				
General Fund	371,000	0	167,091	280,700

TOWN OF COLORADO CITY
Expenditures/Expenses by Department

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
Debt Service				
General Fund Debt Service	1,000,000	0	0	1,000,000
Capitol Projects Debt Service	3,000,000	0	0	3,000,000
Department Total	<u>4,000,000</u>	<u>0</u>	<u>0</u>	<u>4,000,000</u>
Other				
ISF (without fuel transfers from other dept)	<u>1,448,600</u>	<u>0</u>	<u>233,706</u>	<u>1,826,292</u>
Total	\$ 17,254,260 0	107,640 0	4,122,645 0	18,635,103

*Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus expenditures/expenses expected to be made for the remainder of the year.

Schedule F (2 of 2)

Town of Colorado City
Full-Time Employees and Personnel Compensation
Fiscal Year 2020-2021

FUND	Full-Time Equivalent (FTE) 2020	Employee Salaries and Hourly Costs 2020	Retirement Costs 2020	Healthcare Costs 2020	Other Benefit Costs 2020	Total Estimated Personnel Compensation 2020
GENERAL FUND	34	\$ 1,419,915	\$ 0	\$ 164,804	\$ 199,224	= \$ 1,783,943
SPECIAL REVENUE FUNDS						
Total Special Revenue Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
DEBT SERVICE FUNDS						
Total Debt Service Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
CAPITAL PROJECTS FUNDS						
Total Capital Projects Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
PERMANENT FUNDS						
Total Permanent Funds	0	\$ 0	\$ 0	\$ 0	\$ 0	= \$ 0
ENTERPRISE FUNDS						
Total Enterprise Funds	17	\$ 653,104	\$ 0	\$ 82,746	\$ 74,465	= \$ 810,315
TOTAL ALL FUNDS	51	\$ 2,073,019	\$ 0	\$ 247,550	\$ 273,689	= \$ 2,594,275

