

**SUMMARIZED MINUTES OF THE TOWN OF COLORADO CITY COUNCIL MEETING HELD WEDNESDAY, MAY 26, 2021, AT 25 SOUTH CENTRAL STREET, COLORADO CITY, ARIZONA**

Meeting was called to order at 8:00 a.m. MDT by Mayor Joseph Allred.

Roll call showed present: Mayor Joseph Allred and Councilmembers Alma Hammon, Joanne Shapley, Donald Richter, Thomas Holm, and Jeffery Jessop. Nathan Burnham excused

**CONSIDER RESOLUTION APPROVING THE FORM AND AUTHORIZING EXECUTION AND DELIVERY OF A LOAN AGREEMENT WITH THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA**

Mayor Allred presented the reason for the special meeting to meet the requirements of The Water Infrastructure Finance Authority of Arizona (WIFA), as we were approaching the closing of the loan.

Town Manager Vance Barlow then presented the resolution and explained that it had been unclear that a separate resolution from the one authorizing the application for the financing was required and that WIFA needed this resolution by noon today.

He then pointed out the specific commitments contained in the resolution, noting that the governing body was making various assurances in accepting the financing from WIFA. He noted that the financing had been discussed at several previous Town Council meetings. Mayor Allred then asked for any additional discussion or questions or a motion.

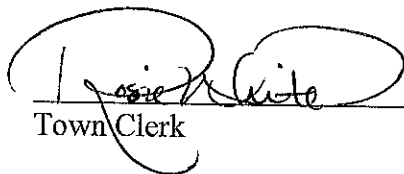
**There was a motion by Alma Hammon to adopt Resolution 2021-10 Approving the Form and Authorizing Execution and Delivery of a Loan Agreement with The Water Infrastructure Finance Authority of Arizona. The motion was seconded by Donald Richter and all voted in favor.**

Meeting adjourned at 8:03 a.m. MDT

**CERTIFICATION**

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the special meeting of the Town Council of Colorado City held on the 26<sup>th</sup> day of May 2021. I further certify that the meeting was duly called and held and that a quorum was present.

Dated this 14th day of June, 2021.

  
Town Clerk

